Are You Covered?

HMDA Coverage for non-bank, for-profit lenders

In the preceding calendar year, did the lender's home purchase loan originations (including refinancings of home purchase loans) equal or exceed 10 percent of its total loan originations, measured in dollars, or equal $25 million or more?

NO → It is exempt

YES ↓

Did the lender either:
(1) have a home or branch office in an MSA on the preceding December 31, or (2) receive applications for, originate, or purchase five or more home purchase loans, home improvement loans, or refinancings on property located in an MSA in the preceding calendar year?

NO → It is exempt

YES ↓

Did the lender either:
(1) have assets (when combined with the assets of any parent corporation) exceeding $10 million on the preceding December 31, or (2) originate 100 or more home purchase loans (including refinancings of home purchase loans) in the preceding calendar year?

NO → It is exempt

YES ↓

Did the lender make any credit decisions on loan applications?

NO → It is exempt

YES ↓

HMDA Applies the Loan Originations, Purchases, and Applications in the Current Calendar Year on Which the Lender Made the Credit Decision